

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB3905
Version:	FA1
Request Number:	11085
Author:	Rep. Pfeiffer
Date:	3/21/2022
Impact:	Positive fiscal impact of \$940,500 (see analysis for breakdown)

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

In its current form, HB 3905 modifies numerous provisions related to the Oklahoma Tax Commission's administrations under Title 68. The Commission anticipates that the measure will have a total positive fiscal impact from savings and collections.

Section 2 of the measure modifies 68 O.S. § 253, which adds medical marijuana gross receipt taxes to the list of unpaid business taxes that an individual can be held personally liable for payment. The OTC estimates this amendment would increase collections by \$933,000, which represents the payoff amount for warrants related to outstanding medical marijuana gross receipts tax for businesses as of Jan. 24, 2022.

Section 4 of the measure modifies 68 O.S. § 1364.3, which allows OTC to conduct hearings related to sale tax permits via teleconference or videoconference. The OTC estimates that the amendment would net a savings of approximately \$7,500 for costs related to travel.

In aggregate, the measure would increase saving and collections by \$940,500; \$933,000 from the modifications to Section 2, and \$7,500 from Section 4. None of the other modified sections are expected to have a direct fiscal impact on agencies' budgets or the state's revenue.

Prepared By: Nathan Shugart

Other Considerations

None.